

# Sunnyslope County Water District

## Finance Committee

### A G E N D A

Date: June 27, 2012  
Time: 11:30 a.m.  
Committee Members: Dave Meraz – Kathy Hill  
Staff Members: Cathy Buck – Don Ridenhour

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1. Review & discuss line-of-credit letter from Santa Barbara Bank & Trust for cash flow requirements for the Wastewater Treatment Plant construction.
  
2. Review & Discuss Proposal for Refinancing Existing Debt and Funding for Capital Projects.
  - i. Pay off 2002 Revenue Bond - \$4.3 million @ 5% expires in 2032
  - ii. Pay off Santa Barbara Bank & Trust Well 11 Loan - \$397,507 @ 5% expires in Dec. 2014
  - iii. Pay off CalPERS Side Fund - \$984,901 @ 7.75 % expires in 2022
  - iv. Pull money for Capital Projects –  
Pipeline from Lessalt to Ridgemark – estimated to be \$1,085,500  
Ridgemark Tank painting & seismic retrofit – estimated to be \$755,000
  
3. Discuss any future agenda items.

Date & Time Agenda Posted: June 21, 2012 at 4:50 p.m.