

Sunnyslope County Water District

Approved Budget

For the Year Ended June 30, 2019

	Water	Waste-water	General & Admin.	Customer Service	Total FY 2018/19 Budget
Ordinary Income/Expense					
Income					
400 · Operating Revenue					
401 · Water / 470 · Sewer	\$ 6,500,000	\$ 1,900,000	\$ 0	\$ 0	\$ 8,400,000
492 · Installation Fees	64,000	50	0	0	64,050
495 · Late Fees	56,000	14,000	0	0	70,000
Total 400 · Operating Revenue	6,620,000	1,914,050	0	0	8,534,050
520 · Miscellaneous Fees	2,500	0	0	208,050	210,550
550 · Less Allocated to CS & G&A	0	0	0	-208,050	-208,050
551 · Allocate from CS	166,440	41,610	0	0	208,050
552 · Allocate from G&A	320	80	0	0	400
Total Income	6,789,260	1,955,740	0	0	8,745,000
Cost of Goods Sold					
601 · Salaries	1,576,962	288,481	232,945	387,425	2,485,813
604 · Employee Benefits	169,575	31,238	40,750	32,892	274,455
605 · Labor & Benefits Billed to Others	-19,000	0	0	0	-19,000
608 · CalPERS Retirement	204,724	37,813	39,226	56,937	338,700
609 · Directors Fees	0	0	13,200	0	13,200
610 · Payroll Taxes	22,843	4,177	4,387	5,618	37,025
611 · Less Allocated	0	0	-330,508	-482,872	-813,380
612 · Allocated C.S.	386,298	96,574	0	0	482,872
613 · Allocated G.&A.	264,406	66,102	0	0	330,508
Total COGS	2,605,808	524,385	0	0	3,130,193
Gross Profit	4,183,452	1,431,355	0	0	5,614,807
Expense					
619 · Electrical Services	200,000	64,000	14,000	0	278,000
620 · Telephone Services	1,400	3,800	1,500	3,600	10,300
621 · Professional Services	2,500	1,400	63,000	3,000	69,900
622 · Postage	1,500	0	1,600	28,800	31,900
623 · Contract Services	5,900	1,700	21,000	14,000	42,600
624 · Office Supplies	500	200	18,500	15,000	34,200
626 · Legal Advertising	0	0	2,000	0	2,000
627 · Repairs & Maintenance	100,000	45,000	4,500	500	150,000
632 · Diesel	1,000	300	0	0	1,300
633 · Vehicle Operating Expenses	40,000	10,000	2,500	0	52,500
635 · Professional Development	1,500	500	4,500	500	7,000
637 · Shop Supplies	30,000	30,000	0	0	60,000
638 · Meeting Expense	0	0	100	0	100
641 · Insurance	0	0	63,000	0	63,000
650 · Research & Monitoring	60,000	40,000	0	0	100,000
654 · Depreciation	495,000	408,000	130,000	4,500	1,037,500
659 · S.B.C.W.D. Pumping Fees	24,000	0	0	0	24,000

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661 · Lessalt WTP - O&M Costs	655,000	0	0	0	655,000
662 · West Hills WTP - O&M Costs	926,000	0	0	0	926,000
664.01 · Lessalt WTP O&M Rev.	-905,800	0	0	0	-905,800
664.02 · West Hills WTP O&M Rev.	-1,357,600	0	0	0	-1,357,600
665 · SBCWD - Lessalt WTP Costs	1,629,500	0	0	0	1,629,500
666 · SBCWD - West Hills WTP Costs	2,562,200	0	0	0	2,562,200
672 · Water Conservation (WRA)	93,000	0	0	0	93,000
684 · Bad Debts	1,600	400	100	200	2,300
690 · Taxes- Fees- Permits					
- Dues- Subscriptions	51,000	15,000	26,000	24,500	116,500
695 · Less Allocated	0	0	-352,300	-94,600	-446,900
696 · Allocated from G. & A.	281,840	70,460	0	0	352,300
697 · Allocated from C.S.	75,680	18,920	0	0	94,600
700 · Water Rate Stabilization Credit	0				0
Total Expense	4,975,720	709,680	0	0	5,685,400
Net Ordinary Income	-792,268	721,675	0	0	-70,593
Other Income/Expense					
Other Income					
805 · Connection Fees	0	0	0	0	0
808 · Miscellaneous Income	0	0	0	0	0
810 · Interest Income	0	0	0	0	0
840 · Less Allocated.	0	0	0	0	0
850 · Allocation G & A	0	0	0	0	0
Total Other Income	0	0	0	0	0
Other Expense					
815 · Sale/Disposal of Assets	0	0	0	0	0
816 · Loss on Abandon Capital Projects	0	0	0	0	0
820 · Interest Expense	97,000	254,200	0	0	351,200
825 · Amortize. Exp.-Capital. Loan Costs	0	0	0	0	0
830 · Bond Issue Expense	0	0	0	0	0
832 · Allocation G&A	0	0	0	0	0
835 · Bond Registration/Handling	0	0	0	0	0
839 · Less Allocated .	0	0	0	0	0
Total Other Expense	97,000	254,200	0	0	351,200
Net Other Income	-97,000	-254,200	0	0	-351,200
Net Income	-889,268	467,475	0	0	\$ -421,793

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	Total FY 2018/19 Budget
<u>DEBT SERVICE EXPENDITURES</u>	
Capital Cost - Tranche 1 (Lessalt WTP Upgrades)	\$ 130,284
Capital Cost - Tranche 2 (West Hills WTP Construction)	321,438
Capital Cost - Tranche 3 (West Hills WTP Construction)	112,988
City National Bank (Municipal Finance Corporation)	231,156
SRF Loan Principal	504,012
Total Debt Service	\$ 1,299,878
 <u>CAPITAL EXPENDITURES</u>	
<u>Capital Budget Purchases:</u>	
Meter Replacements	\$ 250,000
Equipment Replacements	35,000
Subtotal Capital Purchases	285,000
 <u>Capital Budget Projects:</u>	
Water Related:	
Cross-Town Pipeline Design & Construction Management	300,000
Cross-Town Pipeline Construction (Total \$4,500,000)	5,400,000
Subtotal Water Capital Projects	5,700,000
 Wastewater Related:	
WWTP Pond Area: Slide Study/Repair	100,000
Subtotal Wastewater Capital Projects	100,000
Total Capital Expenditures	\$ 6,085,000
TOTAL DEBT AND CAPITAL OUTLAYS	\$ 7,384,878